

HIND SYNTEX LIMITED

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CIN 117118MP1980PLC001697

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER,2014

PART I		[Rs. in Lakhs]					
Sl. No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months in the previous period ended 31.12.2013	9 months ended 31.12.2014	Corresponding 9 months in the previous period ended 31.12.2013	Previous period 9 months ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales / Income from Operations	869.37	1,111.17	1,151.67	2,937.06	3,584.85	2,413.59
	Total Income from Operations (Net)	869.37	1,111.17	1,151.67	2,937.06	3,584.85	2,413.59
2	Expenditure						
(a)	Cost of Raw Materials Consumed	52.49	178.03	423.93	382.08	1,046.75	971.33
(b)	Change in inventories of Finished Goods and Stock in Trade	(11.85)	13.77	43.87	94.08	255.64	64.05
(c)	Employee Benefits Expense	146.03	345.80	282.84	988.73	821.04	576.60
(d)	Power and Fuel	324.85	363.42	345.97	1,052.02	1,098.97	689.31
(e)	Depreciation and Amortisation	28.95	39.55	51.99	85.51	186.81	114.88
(f)	Other Expenses	128.42	169.30	117.86	405.51	603.10	216.53
	Total Expenses	868.89	1,115.87	1,266.46	3,007.93	4,012.31	2,632.70
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	0.48	(4.70)	(114.79)	(70.87)	(427.46)	(219.11)
4	Other Income	2.67	11.60	46.28	85.36	2,155.72	48.90
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3.15	6.90	(68.51)	14.49	1,728.26	(170.21)
6	Finance Costs (Net)	-	-	7.96	-	(271.89)	7.96
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3.15	6.90	(76.47)	14.49	2,000.15	(178.17)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	3.15	6.90	(76.47)	14.49	2,000.15	(178.17)
10	Tax Expense						
	- For Earlier Years	-	-	-	-	(13.85)	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3.15	6.90	(76.47)	14.49	2,014.00	(178.17)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3.15	6.90	(76.47)	14.49	2,014.00	(178.17)
14	Paid Up Equity Share Capital	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72
	- Face Value ' 10 each						
15	Reserves and Surplus (excluding Revaluation Reserve)						(599.19)
16	Earnings per Share before and after Extra Ordinary Items (Rs.)						
	- Basic	0.02	0.05	(0.60)	0.11	15.82	(1.40)
	- Diluted	0.02	0.05	(0.60)	0.11	15.82	(1.40)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	6583418	6583418	6583418	6583418	6583418	6583418
	-Percentage of Shareholding	51.76	51.76	51.76	51.76	51.76	51.76
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	-Number of shares	6135182	6135182	6135182	6135182	6135182	6135182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	48.24	48.24	48.24	48.24	48.24	48.24

(Contd 2)

		3 months ended 31.12.2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1. The Company has provided depreciation on Plant and Machinery at the rates prescribed under continuous process plant as per practice of earlier year.
2. Net deferred tax asset on account of unabsorbed depreciation/carried forward losses has not been accounted for considering the requirements of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes on Income".
3. Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
4. Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Yarn".
5. Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
6. The Statutory Auditors have conducted a Limited Review of the above results as required by the Listing Agreement with Stock Exchanges.
7. The foregoing Statement of Unaudited Financial Results have been reviewed by the Audit Committee and by approved the Board of Directors of the Company at their meetings held on Date :

Place : Kolkata,

Date

7 FEB 2015

By Order of the Board,

Uday Syntex Limited



Vilas Agrawal

(Whole-time Director)

DIN : 02754394